

NCUA Share Insurance Q & A

For more information visit ncua.gov

What is NCUA?

NCUA - short for the National Credit Union Administration - is an independent federal government agency that charters and supervises federal credit unions and insures accounts in federal and most state-chartered credit unions across the country through the National Credit Union Share Insurance Fund (NCUSIF), a federal fund backed by the full faith and credit of the United States Government.

What is the purpose of NCUSIF?

The NCUSIF protects members' accounts in federally insured credit unions, in the unlikely event of a credit union failure. The NCUSIF covers the balance of each member's account, dollar-for-dollar up to the insurance limit, including principal and post dividends through the date of the failure.

What is the NCUSIF insurance amount?

Properly established member accounts in federally insured credit unions are insured up to the Standard Maximum Share Insurance Amount (SMSIA). The basic insurance amount is \$250,000 per individual account holder, per federally insured credit union. This includes principal and post dividends up to a total of \$250,000. Joint account holders are insured up to \$250,000 per joint account holder, per federally insured credit union. For example, an account with two joint account holders is insured for \$500,000 separately from the holders' individual accounts. This includes principal and posted dividends. IRA and KEOGH accounts are insured, separate from other accounts, up to \$250,000 per institution, including principal and posted dividends.

FOR SALE

1990 CHEV SUBURBAN 3/4T, 4x4,.....

.....Make Offer

2003 CADILLAC CTSAsking \$12,900

2008 DODGE GRAND CARAVAN, SXT,
loaded, only 22,000 miles

Asking \$23,500

** ANY REASONABLE OFFER
WOULD BE CONSIDERED **



Savings Tips for the New Year!

- Open an IRA Savings Account and make monthly payments to this account. Your money earns interest, and your interest earns interest.
- When you pay off your loan this year, pay yourself, and put all or half of your payment in your savings account instead.
- Save your change. When it gets too heavy, bring it in and we'll deposit the dollars!
- If you cash a check, leave the change in your savings account!
- If you have direct deposit, automatically transfer a little to your savings account each payday!
- Think of savings as an expense. When you pay bills, write your first check to savings.

You Can Do It!

Current Rates & Services

Effective 1-1-10 SHARE ACCOUNTS

Account Type	Rate	APY*
Share Savings	.55%	.55%
Share Draft	.30%	.30%
Money Market	.80%	.80%
Student Savers	1.55%	1.56%
IRA	2.80%	2.83%

CERTIFICATES OF DEPOSIT

Term	Interest Rate	APY*
3 Months	.80%	.80%
6 Months	1.55%	1.56%
12 Months	1.80%	1.81%
24 Months	2.05%	2.06%
36 Months	2.30%	2.31%

* Annual Percentage Yield \$500 Minimum

"Member Owned - Member Served"

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